

**CLICO Credit Union Co-operative Society Limited**  
**Projection December 31, 2021 versus Projected December 31, 2020**  
**Statement of Profit or Loss and Other Comprehensive Income**

Sch.	Projected 12 Months to December 2021	Projected 12 Months to December 2020
<b>Income:</b>		
<u>Interest income</u>		
Interest on Loans	35,028,384	31,707,445
Investment income	2,461,420	1,936,109
	37,489,804	33,643,554
<u>Interest Expense</u>		
Members' Deposit Interest	(620,000)	(578,328)
Net Interest Income	36,869,804	33,065,226
<u>Non Interest Income</u>		
Insurance Business Commissions	375,770	361,404
Loan Processing Fees	1,060,368	800,289
Membership Fees	-	1,500
Other Fee Income	665,000	755,033
<b>Total Income</b>	<b>38,970,942</b>	<b>34,983,452</b>
<b>Expenditure:</b>		
Administrative Expenses	(2,575,098)	(2,724,009)
Insurance Expenses	(2,647,144)	(2,603,978)
Expected Credit Loss	(2,600,000)	(1,095,913)
Operating Expenses	(3,956,095)	(3,185,713)
Personnel Expenses	(7,517,125)	(7,085,399)
<b>Total Expenditure</b>	<b>(19,295,462)</b>	<b>(16,695,012)</b>
<b>Total Comprehensive Income</b>	<b>19,675,480</b>	<b>18,288,440</b>